



Texas Jobs Snapshot: February 2013



What we need are good jobs that pay us a living wage, provide health benefits, and allow us to build assets.

And what businesses really need are customers. They hire when we are buying more. Our policies should encourage growth in good jobs that provide ALL of us the opportunity to be productive Texans.

— Don Baylor
Senior Policy Analyst

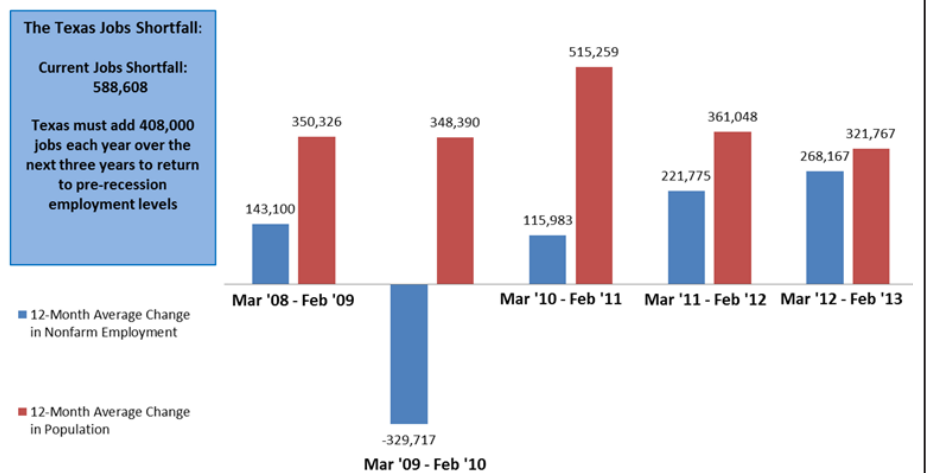
Jobs Shortfall Update

- Since December 2007, the Texas working-age population has grown by 11.2%, the highest rate in the country.
- Texas must add 34,000 jobs per month for next three years to return to pre-recession unemployment rate (4.4%). In February, Texas added 80,600 net new jobs.
 - o In February, the Texas private sector added 63,900 jobs, bringing total job gains in the sector to 347,200 over the last 12 months.
 - o In February, the Texas public sector added 16,700 jobs. A net total of 12,600 public sector jobs have been added over the last 12 months.
 - o State and local govt. jobs peaked at 1,652,400 in October 2010. State budget cuts have since caused a loss of 2.6% (44,100) local jobs, which, along with population growth, have resulted in a 229,300 state and local jobs deficit.

Unemployment

- The Texas unemployment rate rose for the third consecutive month between December 2012 and February 2013.
- The unemployment rate increased from 6.3% to 6.4% in February 2013 (unemployment rate is seasonally adjusted).
- The average Texas unemployment rate in 2012 was 6.8%.
- Since December 2007, the number of unemployed Texans has increased 58% (from 511,509 to 808,249), while the labor force population has increased 10.3% (from 11,517,279 to 12,706,986).

Texas Job Growth Can't Catch Up With Booming Population



Note: The average for each statistic is based on a 12-month period from March to February.
Source: CPPP and Economic Policy Institute Analysis, Bureau of Labor Statistics.

7020 EASY WIND DRIVE
SUITE 200
AUSTIN, TEXAS 78752

T 512.320.0222
F 512.320.0227

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CPPP.ORG
OPPORTUNITYTEXAS.ORG

For more information:

Don Baylor
Senior Policy Analyst
512.320.0222, ext. 108
baylor@cphp.org

Leslie Helmcamp
Policy Analyst
512.320.0222, ext. 113
helmcamp@cphp.org