



Texas Jobs Snapshot: October 2012



What we need are good jobs that pay us a living wage, provide health benefits, and allow us to build assets.

And what businesses really need are customers. They hire when we are buying more. Our policies should encourage growth in good jobs that provide ALL of us the opportunity to be productive Texans.

— Don Baylor
Senior Policy Analyst

Jobs Shortfall Update

- Since December 2007, the Texas working-age population has grown by 10.4%, the highest rate in the country.
- Texas must add 36,000 jobs per month for next three years to return to pre-recession unemployment rate (4.4%). In Oct. Texas added 36,600 net new jobs.
- o In Oct., the Texas private sector added 24,500 jobs, bringing total job gains in the sector to 269,000 over the last 12 months.
- o In Oct., the Texas public sector lost 12,100 jobs. A total of 8,400 public sector jobs have been added over the last 12 months.
- o State and local govt. jobs peaked at 1,653,100 in June 2010. State budget cuts have since caused the loss of 65,300 local jobs, which, along with population growth, have resulted in a 237,400 state and local jobs deficit.

Unemployment

- The Texas unemployment rate slightly decreased from 6.8% to 6.6% in October 2012 (unemployment rate is seasonally adjusted).
- The average Texas unemployment rate in 2011 was 7.8%.
- The share of Texas workers experiencing long-term unemployment (longer than six months) more than doubled from 15.8% in 2007 to 35.8% in 2011.
- During the second quarter of 2012, well over half (58%) of Texans (243,321) receiving unemployment insurance were unemployed for more than 6 months.

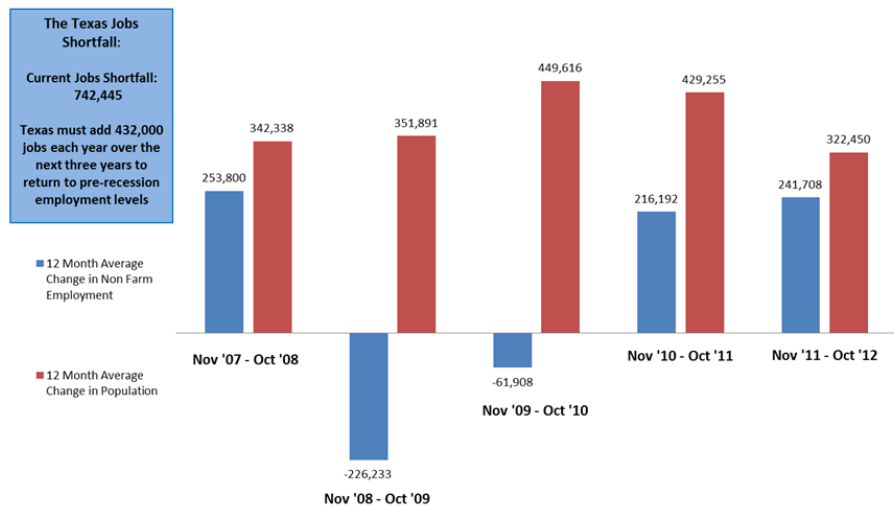
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Texas Job Growth Can't Catch Up with Booming Population



Note: The average for each statistic is based on a 12-month period from September to August of the next year.
Source: CPPP and Economic Policy Institute Analysis, Bureau of Labor Statistics.

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